

COMMUNITY PRESERVATION FUND ADVISORY BOARD

Minutes of October 7, 2013 Special Meeting Shelter Island Town Hall

Members Present: Chairman Peter Vielbig, Vice Chairman Laspia, Art Williams, Michael Coles

Members Excused: Debbie Strongin, Chuck Kraus, Alfred Kilb

Others Present: Laury Dowd, Howard Johansen

Next Meeting Date: Monday, October 21, 2013 at 8:30 AM

New Business:

BAN:

Member Williams motion to advise the Town Board that the existing BAN for \$500,000 be paid off using CPF on or before its due date of November 13, 2013, along with the \$6,250 (1.25% annual interest), and that the Town wait until such time as we need the cash to negotiate a new BAN or Bond, borrowing against our approved limit. Member Coles second the motion. All in favor. 4-0-3 Absent (DS, CK, AK)

Chairman Vielbig noted that Member Strongin and Member Kraus both gave their verbal approval prior to this meeting.

Close public meeting at 8:07 AM